## UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

SECURITIES AND EXCHANGE COMMISSION,

v.

Plaintiff,

MAGDALENA TAVELLA,
ANDRES HORACIO FICICCHIA, GONZALO
GARCIA BLAYA, LUCIA MARIANA
HERNANDO, CECILIA DE LORENZO,
ADRIANA ROSA BAGATTIN,
DANIELA PATRICIA GOLDMAN,
MARIANO PABLO FERRARI, MARIANO
GRACIARENA, and
FERNANDO LOUREYRO,

Defendants.

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|----------|----------------------|------|---|-----|----|
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| DOCUMENT |                      |      |   |     |    |
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Civil Action No. 13-CIV-4609 Judge Naomi Reice Buchwald

## PROPOSEDI ORDER APPROVING SECURITIES AND EXCHANGE COMMISSION'S DISTRIBUTION PLAN AND TRANSFER FUNDS

The Court, having considered Plaintiff's Motion for an Order Approving Distribution Plan for the Fair Fund (the "Motion"), the Memorandum of Law in Support and the proposed Distribution Plan and for good cause shown,

- Approves the Commission's proposed plan to distribute funds paid by
   Defendants, and any future funds to be paid by Defendants, to harmed investors
   (the "Distribution Plan");
- 2) Approves the transfer funds previously paid to the Commission by Defendants, less any applicable fees, to an escrow account created by Kurtzman Carson Consultants, LLC ("KCC") as a Distribution Agent ("Distribution Agent").

Dated: Jane 14, 2016

fami Lee

Honorable Naomi Reice Buchwald

United States District Judge Southern District of New York